

Bayfront co-hosts ceremony and sustainable finance panel discussion to commemorate milestone infrastructure asset-backed securities transaction



Figure 1. From left to right: Ms. Herry Cho (Head of Sustainability and Sustainable Finance, SGX), Mr. Loh Boon Chye (CEO, SGX), Mr. Sanjiv Misra (Non-executive Chairman, Clifford Capital Holdings and Bayfront), Mr. Premod Thomas (CEO, Bayfront), Mr. Clive Kerner (Group CEO, Clifford Capital Holdings)

Singapore, 8 October 2021 – Bayfront Infrastructure Management Pte. Ltd. (“**Bayfront**”), a platform designed for institutional investors to access Asia-Pacific infrastructure debt, is pleased to share that it commemorated Bayfront Infrastructure Capital II Pte. Ltd.’s (“**BIC II**”) issuance of US\$401m infrastructure asset-backed securities (“**IABS**”) with a ceremony followed by a panel session on sustainable finance held at the Singapore Exchange (“**SGX**”) centre. The ceremony and panel session were co-hosted with SGX and broadcasted via webcast.

The day’s events kicked off with a commemorative market opening ceremony attended by distinguished guests, business partners, stakeholders, and the media.

In his opening address, Mr. Loh Boon Chye, Chief Executive Officer of SGX, highlighted the significant infrastructure financing gap in Asia and the necessity for a strong public-private ecosystem to unlock access to much needed capital. Mr. Loh acknowledged Bayfront’s role as a leading advocate in Singapore’s ecosystem as well as the strides in its sustainability journey and in demonstrating the opportunities to support sustained social and economic growth in the region.

Mr. Premod Thomas, Chief Executive Officer of Bayfront, said: “*We continue to break new ground in our efforts to reach a wider network of institutional investors through our IABS issuances, to mobilise institutional investment, and grow this new asset class to help close the infrastructure financing gap in Asia Pacific. Sustainable finance is a key focus as we strive to address the critical issues of climate change, and our maiden sustainability tranche is an important step in this direction.*”

BAYFRONT INFRASTRUCTURE

The panel session covered *Climate Transition in Asia: Sustainable Infrastructure Financing Structures and Solutions* and Bayfront was joined by representatives from the Asian Infrastructure Investment Bank (“**AIIB**”), Infrastructure Asia, ING, and the Monetary Authority of Singapore (“**MAS**”). The session was chaired and moderated by Ms. Herry Cho, Head of Sustainability & Sustainable Finance of SGX.



Figure 2. From left to right: Ms. Herry Cho (Head of Sustainability and Sustainability Finance, SGX), Mr. Nicholas Tan (COO, Bayfront), Mr. Lavan Thiru (Deputy Executive Director, Infrastructure Asia), Ms. Meena Chandra (Head, Insurance, Funds, Infrastructure and Trade Finance Division, MAS), Mr. Helge Muenkel (Head of Asia Pacific, Sustainable Finance & Global Capital Markets, ING) and on screen, Mr. Stefen Shin (Principal Investment Officer, AIIB)

As the world and all its actors move towards net zero goals with COP26 as the next potential watershed moment for the future of private sector and Public-Private Partnership mobilisation in finance, the panel session looked at the state of play in Asia for sustainable infrastructure and pertinent issues through a wide lens. This included perspectives from policymakers and regulators, regional and multinational stakeholders, as well as primary financiers and investors.

Mr. Stefen Shin, Principal Investment Officer of AIIB, said: *“From an institutional investor’s perspective, the vast quantum is important. Infrastructure investments need to transform into a new asset class as the benefit of having this approach is that every institutional investor will have an allocation of capital every year, and Bayfront is a perfect platform to do that. We want to work on climate resilience adaptation which involves physical risks and extreme weathers, which is an area that is very ripe for advancement.”*

Mr. Nicholas Tan, Chief Operating Officer of Bayfront, said: *“The demand for sustainable infrastructure financing will continue to accelerate and Bayfront is committed to pioneering innovative financing solutions to help catalyse institutional participation for the energy transition journey in Asia.”*

BAYFRONT INFRASTRUCTURE



Figure 3. Mr. Nicholas Tan (COO, Bayfront) discussing trends of sustainable infrastructure financing in the region with Ms. Herry Cho (Head of Sustainability & Sustainability Finance, SGX)

- End -

About [Bayfront Infrastructure Management Pte. Ltd.](#)

Launched in November 2019, Bayfront Infrastructure Management Pte. Ltd. (“**Bayfront**”) is a platform designed for institutional investors to access Asia Pacific infrastructure debt. It seeks to address the infrastructure financing gap in the Asia Pacific region by facilitating the mobilisation of private institutional capital into the infrastructure financing market.

Bayfront will acquire predominantly brownfield project and infrastructure loans from financial institutions, warehouse and manage them, with the objective of distributing securitised notes to institutional investors in the public markets.

Bayfront is capitalised at US\$1.98 billion, comprising US\$180 million in equity and US\$1.8 billion in debt issuance capacity. The equity capital is committed by [Clifford Capital Holdings](#) and the [Asian Infrastructure Investment Bank](#) on a 70/30 basis respectively. Debt instruments issued by Bayfront to acquire and warehouse loans from banks benefits from a guarantee provided by the Government of Singapore.

For media enquiries, please contact:

Angela Campbell-Noë / Jonathan Yeoh

[Tulchan Communications LLP](#)

Email: bayfront@tulchangroup.com

Phone: (65) 6222 3765